

Unaudited Financial Results (Quarterly)

As at 3rd Quarter (30/12/ 2074) of the Fiscal Year 2074/ 2075(2017/018)

Rs. in '000'				
S. No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	3,760,287.08	3,700,097.95	2,954,156.90
1.1	Paid Up Capital	429,312.00	429,312.00	313,920.00
1.2	Reserve and Surplus	81,765.16	81,765.16	129,966.99
1.3	Debtenture and Bond	-	-	-
1.4	Borrowings	-	-	-
1.5	Deposits (a+b)	2,998,977.13	2,980,378.66	2,293,980.50
	a. Domestic Currency	2,998,977.13	2,980,378.66	2,293,980.50
	b. Foreign Currency	-	-	-
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	250,232.79	208,642.13	216,289.41
2	Total Assets (2.1 to 2.7)	3,760,287.08	3,700,097.95	2,954,156.90
2.1	Cash and Bank Balance	298,305.15	264,809.12	205,690.87
2.2	Money at Call and Short Notice	682,719.67	797,778.13	602,738.72
2.3	Investments	-	-	-
2.4	Loan and Advances(a+b+c+d+e+f)	2,559,128.67	2,405,228.09	1,838,898.25
a-	Real estate loan	-	-	-
	1-Residential Real estate	-	-	-
	2-Business complex and residential apartment	-	-	-
	3-income generating commercial complex	-	-	-
	4-other real estate(land purchase and plotting)	-	-	-
b-	Personal loanof Rs 10 lacs or less	175,354.79	162,983.70	82,511.93
c-	Margin type loan	-	-	-
d-	Termloan	888,692.36	877,934.73	652,450.85
e-	Overdraft/wc loan/TR/WC Loan	483,061.34	392,928.41	414,050.16
f-	Others	1,012,020.18	971,381.25	689,885.31
2.5	Fixed Assets	66,855.34	66,048.81	65,710.12
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	153,278.25	166,233.80	241,118.94
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	261,887.35	171,538.97	170,282.08
3.2	Interest Expenses	147,167.88	95,208.87	92,196.43
	A. Net Interest Income (3.1 - 3.2)	114,719.47	76,330.10	78,085.65
3.3	a. Fees Commission & Discount	24,003.74	14,885.08	18,104.20
3.4	Other Operating Income	32,140.96	20,236.87	29,171.10
3.5	Foreign Exchange Gain/ Loss (Net)	-	-	-
	B. Total Operating Income (A.+ 3.3+ 3.4+ 3.5)	170,864.17	111,452.05	125,360.95
3.6	Staff Expenses	37,875.50	26,113.68	22,010.06
3.7	Other Operating Expenses	24,180.01	18,209.30	15,495.59
	C. Operating Profit Before Provision (B.- 3.6- 3.7)	108,808.66	67,129.07	87,855.30
3.8	Provision for Possible Losses	11,476.77	10,856.44	11,883.57
	D. Operating Profit (C.-3.8)	97,331.89	56,272.63	75,971.73
3.9	Non Operating Income/ Expenses (Net)	-	-	-
3.10	Write Back of Provision for Possible Losses	-	-	-
	E. Profit from Regular Activities (D+ 3.9+ 3.10)	97,331.89	56,272.63	75,971.73
3.11	Extraordinary Income/ Expenses (Net)	-	-	-
	F. Profit Before Bonus and Taxes (E.+ 3.11)	97,331.89	56,272.63	75,971.73
3.12	Provision for Staff Bonus	8,848.35	5,115.69	6,906.52
3.13	Provision for Tax	26,545.06	15,347.08	20,719.56
	G. Net Profit/ Loss (F.- 3.12- 3.13)	61,938.48	35,809.86	48,345.65
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	22.63%	22.60%	26.46%
4.2	Nonperforming loan(NPL) to Total loan	1.67%	2.18%	0.56%
4.3	Total Loan Loss Provision to Total NPL	120.06%	96.91%	272.99%
4.4	Cost of fund	7.11%	7.13%	6.46%
4.5	Credit to Deposit Ratio (As per NRB Directives)	71.64%	68.89%	67.17%
4.6	Net interest spread	5.05%	5.08%	6.47%

Note: 1 Figures are subject to change in accordance with the supervisory and statutory authorities directives.
 2 Previous year figures are re-grouped where necessary

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०६५ को अनुसुची १४
 (नियम २२ को उपनियम (२) संग सम्बन्धित)

आ.व. ०७४/७५ को तेश्रो त्रैमासिक प्रतिवेदन

Note: Unaudited Financial figures are subject to change upon instruction, if any, from supervisory/Regulatory authorities.

1. Financial Statements Highlights

1. Ratios as on 3rd Quarter ending 2074/75

This Quarter Ending

Liquidity (CRR)	Value of per share on total assets	Number of equity shares	Earnings per share	Net worth per share	Price earning ratio
26.08	875.88	4293120	-	119.05	-

2. Management's analysis of performance

a. During this quarter company's profitability is increased by 72.96% as compare to previous quarter. However, company is able to increase its deposit & lending by 0.62% and 6.40% respectively as compare to previous quarter.

3. Legal proceedings

- a. No law suit has been filed by or against the company in the last quarter
 b. No such information has been received of law suit filed against any promoters or directors of the company involving violation of statutory regulation of criminal offences.
 c. No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. No Share transaction on this quarter due to book closed.

5. Problems and challenges

- a. **Internal Problems** : i. Escalating cost of operation due to inflationary pressure. ii. Challenges of retaining & maintaining skilled man power. iii. Building adequate leadership capabilities.
 b. **External Problems** : i. Increasing cost of fund due to liquidity crunch. ii. Fragile political & economic condition in country. iii. Scarcity of skilled & competent man power. iv. Deteriorating law & order. v. Growing local competition. vi. Very limited investment opportunities.
 c. **Strategy** : i. Closely monitoring the internal and external environmental changes and adopting proactive approach. ii. Undertaking various initiatives to engage employees for better performance and retention. iii. Introducing new products for better serving the market. iv. Achieving excellence in service for delighting the customers. v. Strict portfolio management. vi. Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of directors meets regularly to formulate and review the strategies and policies, and monitor the performance.
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the reports of the internal and external inspections and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.
- The Credit Committee, and the Finance committee, meets regularly to make business/operation decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, The chief Executive Officer, declare that the information disclosed on this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data of information that in my assessment would adversely affect the investment decision of any depositor/investor.